

Inflation Reduction Act (IRA) – Impact to Medicare Part D Prescription Drug plans

- The Inflation Reduction Act (or the IRA), was passed in 2022 and included a number of provisions related to Medicare. While some changes have rolled out each year, the most significant changes impact the Part D prescription drug program.
 - In 2024 the IRA eliminated the participant's cost share in the Catastrophic level of coverage (previously 5% cost share).
 - In 2025, there will be a \$2,000 out-of-pocket (OOP) maximum for prescription drug expenses. Due to the way in which the out-of-pocket maximum is calculated it is very likely you could hit the maximum with a much lower amount of actual Rx OOP expenses than \$2,000.
- The \$2,000 out-of-pocket maximum has implications for the individual Part D market, including the individual Medicare Advantage with Prescription Drugs (MAPD) plans.
 - The IRA has altered the coordination between insurer, participant, manufactures, & government.
 - Some insurers have made changes to the Part D drug plans they are offering in 2025. These changes may include a reduction in the number of plans offered, changes in the formulary for drugs that are covered or the elimination of certain plans.
 - If your plan is no longer offered, you may be automatically moved into a new plan or you may need to shop for a new plan
- It is important to review the following information to ensure you have the right Part D Drug plan, with the right coverage for your needs, in 2025.
 - Review the materials sent by your current insurance company regarding your plan(s) for 2025
 - If there are changes to your current plan(s), consider reviewing other plan options to see if there is a new or different plan that may meet your needs. You should consider the following factors when reviewing your current plan or considering a new plan:
 - Premium cost
 - Cost and coverage for prescriptions you are currently taking
 - Network changes – is your pharmacy still considered in-network?
- Review helpful information and articles on [Medicare.gov](https://www.medicare.gov)
- Contact Aptia for help – you can review plan options online or you can schedule a prescription drug plan review with a benefits counselor.